

**Regular Monthly Workshop Meeting
September 26, 2018**

PRESENT: Mayor, Clarence Speed; Trustees, Doug Cropper, Barbara Sagal, Brian Johnson; Attorney Robert Fitzsimmons; Clerk/Treasurer Kimberly Simmons.

PUBLIC REQUESTS

Brenda Adams from Habitat for Humanity spoke first to the board about progress on the Eagle Street property. Matt Bowe has completed a survey of the property and they provided the board with a rendering of a proposed subdivision. Habitat would like to build two, two family houses, for a total of four living units, each unit with three bedrooms. They will move forward with the project and keep the board informed on progress. They asked if the board would be favorable to extend the closing and cancelation date in the contract.

A **MOTION** was made to extend the closing date to on or about March 31, 2019 and cancelation date to December 31, 2018 on the Habitat for Humanity contract by Trustee Cropper and seconded by Trustee Johnson. ALL AYES, NO NAYS

Julia Sedlock spoke about the possible merger between the Philmont and Mellenville Fire Departments. Preliminary studies have been done on two possible sites for the new fire station. The first site is located just outside the village where the Claverack Town Court is currently located and the other is in the village at Memorial Field. Research needs to be done on both locations and plans are being made to hold a public forum to present both options.

Ms. Sedlock also spoke about the "Potluck" that was held earlier in September. It was a success and this event will happen again. She let the board know that lots of people are currently using the kitchen at the Philmont Cooperative building.

Pricing has come back from RPI and Trustee Johnson asked how we would access the grant money from the clean energy program. Ms. Sedlock will reach out to Debra Gitterman.

At this time Attorney Fitzsimmons gave an overview of Resolution # 5 of 2018; Revenue Anticipation Note, Authorizing the Issuance, Sale and Delivery of an \$85,000.00 Revenue Anticipation Note for Village Purposes.

RESOLUTION NO: 5

REVENUE ANTICIPATION NOTE RESOLUTION OF THE BOARD OF TRUSTEES OF THE VILLAGE OF PHILMONT, NEW YORK ADOPTED SEPTEMBER 26, 2018, AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF AN \$85,000 REVENUE ANTICIPATION NOTE FOR VILLAGE PURPOSES

Trustee Brian Johnson offered the following resolution and moved its adoption:

WHEREAS, the Village of Philmont (the "Village") plans to acquire two (2) new police cars (the "Vehicles"); and

WHEREAS, the Village has been deemed eligible for a State and Municipal Facilities Program ("SAM") grant under project identification number 9109, to reimburse the Village of the cost of the Vehicles; and

WHEREAS, the cost of the Vehicles payable by the Village in the amount of up to \$85,000 may become due prior to the receipt of said reimbursement funds; and

WHEREAS, the Village desires to issue and \$85,000 Revenue Anticipation Note to finance the payment of said expense prior to the receipt of the SAM grand funds;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Philmont, as follows:

Section 1. The Village is hereby authorized to issue an \$85,000 Revenue Anticipation Note pursuant to Section 25.00 of the Local Finance Law of the State of New York, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Local Finance Law"), in anticipation of the collection of revenues other than real estate taxes or assessments.

Section 2. The Revenue Anticipation Note shall be issued in anticipation of the receipt of grant funds which have been awarded to the Village from the State and Municipal Facilities Program.

Section 4. The fiscal year in which such revenues are due and payable is the 2018-2019 fiscal year.

Section 5. The total amount of uncollected grant revenues, against which the Revenue Anticipation Note is authorized to be issued, is \$85,000.

Section 6. The Revenue Anticipation Note shall mature within one (1) year from the date of issuance.

Section 7. The Revenue Anticipation Note authorized by this Resolution shall be a general obligation of the Village, payable as to both principal and interest by a general tax upon all the taxable real property within the Village without constitutional or legal limitation as to rate or amount. The faith and credit of the Village are hereby irrevocably pledged to the punctual payment of the principal of and interest on said Note. Provisions shall be made in the budget of the Village for the payment of the Note, to the extent that the receipt or collection of revenues sufficient to pay the Note cannot be reasonably anticipated or is not ultimately received.

Section 8. Subject to the provisions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 30.00, 50.00 and 56.00 to 60.00 of the Local Finance Law, the power and duties of the Board of Trustees, relative to prescribing the terms, form and content as to the sale and issuance of the Note and any renewal thereof, are hereby delegated to the Treasurer of the Village, as the chief fiscal officer of the Village.

Section 9. The Village hereby covenants and agrees with the holders from time to time of the Revenue Anticipation Note, and any renewals thereof, that the Village will faithfully observe and comply with all the provisions of the United States Internal Revenue Code of 1986, as amended (the "Code"), and any proposed or final regulations of the Internal Revenue Service issued pursuant thereto (the "Regulations") unless, in the opinion of Bond Counsel to the Village, such compliance is not required by the Code and Regulations to maintain the Federal tax-exemption of interest on said obligations.

Section 10. This Resolution shall take effect immediately.

Trustee Cropper seconded the Motion. ALL AYES, NO NAYS

MOTION to declare the Dodge Charger Police Car as surplus and no longer needed for Village use was made by Trustee Johnson, seconded by Trustee Cropper. ALL AYES, NO NAYS

MOTION to declare the Johnson Street Sweeper as surplus and no longer needed for Village use was made by Trustee Cropper, seconded by Trustee Johnson. ALL AYES, NO NAYS (motion first made at the August 2018 Regular Board Meeting)

MOTION to adjourn was made by Trustee Cropper, seconded by Trustee Johnson. ALL AYES, NO NAYS

Respectfully submitted,

Kimberly J. Simmons
Clerk/Treasurer